7. Insertion of new section 53 AG. In the principal Act, after section 53AF, the following section shall be inserted, namely :—

"**Special provisions in relation to articled clerks.**—53AG. Notwithstanding anything contained in this Act, every person who, immediately before the 31st day of December 1976, has commenced his articleship and passed the Preliminary examination, for the purpose of enrolment as an attorney ofthe High Court at Calcutta in accordance with the rules made under sub section (2) of section 34, before the omission of that sub-section by the Advocates (Amendment) Act, 1976, (107 of 1976) may be admitted as an advocate on the State roll if he—

(i) passes, on or before the 31st day of December, 1980,—

(a) the Final examination in a case where such person has, before the 31st day of December, 1976, passed the Intermediate examination,

(b) the Intermediate and the Final examinations in any other case.

Explanation.—For the purpose of this clause, the High Court at Calcutta may prescribe such rules as may be necessary under sub-section (2) of section 34, specifying the nature of the examinations and any other matter relating there o;

(ii) makes an application for such enrolment in accordance with the provisions of this Act; and

(iii) fulfils the conditions specified in clauses (a), (b), (e) and (f) of sub-section (1) of section 24.".

8. Repeal and saving (1) The Advocates (Amendment) Ordinance, 1977, (16 of 1977) is hereby repealed.

(2) Notwithstanding such repeal, anything done or any action taken under the principal Act as amended by the said Ordinance shall be deemed to have been done or taken under the principal Act, as amended by this Act.

Notification No. LAW 8 LCA 78
Bangalore, dated 31st January 1978.

Ordered that the Indian Iron and Steel Company (Acquisition of Shares) Amendment Act, 1977 (No. 39 of 1977) published in Part II, Section 1 of the *Gazette of India* Extraordinary dated: 13th December 1977 be republished in the *Karnataka Gazette* for general information.

By Order and in the name of the President of India,

A. NEELAKANTARYA,
Under Secretary to Government,
Department of Law and Parly. Affairs.

39

Assented to on 13th December 1977 Act No. 39 of 1977

THE INDIAN IRON AND STEEL COMPANY (ACQUISITION OF SHARES) AMENDMENT ACT, 1977)

AN

ACT

to amend the Indian Iron and Steel Company (Acquisition of Shares) Act, 1976

Be it enacted by Parliament in the Twenty-eighth Year of the Republic of India as follows :—

1. Short title and commencement: —(1) This Act may be called the Indian Iron and Steel Company (Acquisition of Shares) Amendment Act, 1977.

(2) It shall be deemed to have come into force on the 13th day of October, 1977.

2. Amendment of section 2.—In section 2 of the Indian Iron and Steel Company (Acquisition of Shares) Act, 1976 (59 of 1976) (hereinafter referred to as the principal Act, for clause (*h*), the following clause shall be substituted, namely :—

'(*h*) "shareholder" means,—

(*i*) a person who, immediatly before the appointed day, was registered by the Company as the holder of any share and includes his legal representative; or

(*ii*) a person who, before the appointed day, had lodged with the Company a proper instrument of transfer of any share in the form prescribed under section 108 of the Companies Act, 1956, (1 of 1956.) and executed in accordance with the provisions of that section; or

(*iii*) a person who claims under a proper instrument of transfer of any share in the form prescribed under section 108 of the Companies Act, 1956, (1 of 1956) and delivers such instrument, duly executed, to the Commissioner on or before such date as the Central Government may, by notification, specify in this behalf; .

3. Amendment of section 7.—In section 7 of the principal Act, in sub-section (1),—

(*i*) in the opening paragraph, for the words "within thirty days from the specified date", the words, figures and letters "on or before the 30th day of November, 1977" shall be substituted and shall be deemed always to have been substituted;

(*ii*) for the proviso, the following proviso shall be substituted and shall be deemed always to have been substituted, namely :—

"Provided that if the Commissioner is satisfied that the claimant was prevented by sufficient cause from preferring the claim

before the said date, he may entertain the claim within a further period of thirty days from that date and not thereafter.".

4. **Insertion of new sections 7A and 7B.**—After section 7 of the principal Act, the following sections shall be inserted, namely :—

Power of Commissioner to inquire into disputes as to persons entitled to any amount —"7A. Where there is any dispute as to the person or persons who are entitled to any amount payable under this Act (including any dispute as to who are the legal representatives of any deceased claimant to the amount), the Commissioner may, after making such inquiry as he may deem fit, make the payment to such person as appears to him to be best entitled to receive the amount:

Provided that if the Commissioner is unable to determine as to who is the person entitled to the amount and considers that the matter could more appropriately be dealt with by the principal civil court of original jurisdiction within the local limits of whose jurisdiction the registered office of the Company is situated, he may refer such dispute to the said court, whose decision thereon shall be final:

Provided further that nothing contained herein shall affect the liability of any person, who may receive the whole or any part of the amount allowed under this Act, to pay the same to the person lawfully entitled thereto.

Deposit of amount in court.—7B. Where any dispute has been referred under section 7A by the Commissioner to the civil court referred to therein, he shall deposit the amount in that court.".

5. **Repeal and saving.**—(1) The Indian Iron and Steel Company (Acquisition of Shares) Amendment Ordinance, 1977, (15 of 1977) is hereby repealed.

(2) Notwithstanding such repeal, anything done or any action taken under the Ordinance so repealed shall be deemed to have been done or taken under the corresponding provisions of this Act.

Notification No. LAW 10 LCA 78.

Bangalore, dated 31st January 1978.

Ordered that the Enemy Property (Amendment) Act, 1977 (No. 40 of 1977) published in Part II. Section 1 of the *Gazette of India*, Extraordinary dated 16th December 1977 be re published in the *Karnataka Gazette* for general information.

By Order and in the name of the President of India,

A. NEELAKANTARYA,

Under Secretary to Government,
Dept. of Law and Parliamentary Affairs.